

PRESS RELEASE

Arvind Fashions reports robust financial performance across all key metrics

10%+ revenue growth along with 100 bps EBITDA margin enhancement leading to significant improvement in PBT & PAT Y-o-Y

Bengaluru, Aug 1, 2024: Arvind Fashions Limited (AFL), India's leading casual and denim player, has declared its financial results for the first quarter ended June 30, 2024.

Key Highlights for Q1 FY25

- Revenues grew by 10%+ to Rs. 955 Crs compared to Rs. 867 Crs in Q1 FY24. Sales growth witnessed significant uptick compared to FY24 levels. Growth in Q1 was led by wholesale channel along with healthy 1.5% LTL in retail channel, despite tough market conditions
- Gross margins stood at 55.2%, an improvement of 80 bps Y-o-Y, led by focus on full price sell-thru and product cost efficiencies
- EBITDA grew 19% to Rs. 123 Crs compared to Rs. 103 Crs in Q1 FY24. EBITDA margin improved by 100 bps Y-o-Y to 12.9%
- Profit before tax (from the continuing business) grew by more than 67% to Rs. 24 Crs compared to Rs. 14 Crs in Q1 FY24
- Gross working capital (GWC) days remained stable with inventory days lower by 3 days

Commenting on the performance of the company, **Mr. Shailesh Chaturvedi, MD & CEO** said "AFL's strong Q1 results reflect an all-round financial performance under tough market conditions. Sharp execution and operational rigour has led to more than 10% revenue growth coupled with 100 bps EBITDA margin improvement delivering significant improvement in bottom-line and efficient working capital management. As demand environment improves, with our investment behind all the growth levers including expansion of retail sq. ft., we remain excited about AFL's journey ahead"

Consolidated Financial Performance Summary

Rs. Crore	Q1 FY25	Q1 FY24	Y-o-Y Growth
Revenues	955	867	10%
EBITDA	123	103	19%
PBT	24	14	67%
PAT*	1	(17)	-

* For continuing business

About AFL

Arvind Fashions Ltd is India's no. 1 casual and denim player, a lifestyle powerhouse with a strong portfolio of fashion brands catering to consumers across the sub-categories and price points. With a host of renowned brands, both international and indigenous, like U.S. Polo Assn., Arrow, Tommy Hilfiger, Calvin Klein and Flying Machine, it has presence across lifestyle brands.

For more information, please contact:

Ankit Arora

Head – Investor Relations

Arvind Fashions Limited

Ankit.arora@arvindfashions.com

Mobile: +91 99206 64475

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